

Transforming the global economy to deliver the Paris Agreement and ensure water security

29 November 2017

Paul Simpson, Chief Executive Officer, CDP



## The imperative for action





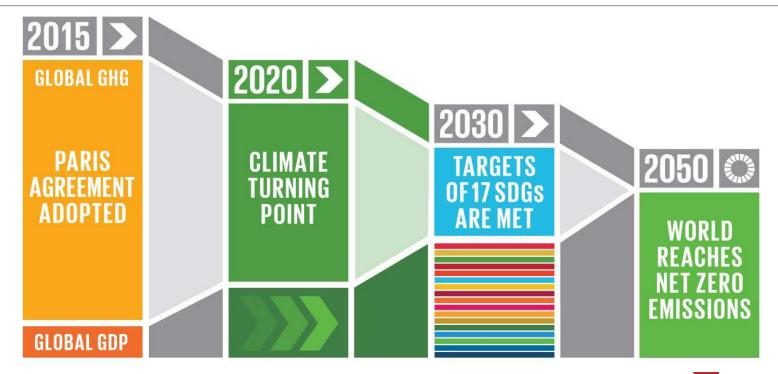
### Keeping well below 2°C



- Greater pre-2020 action only way to meet Paris Agreement goal of well below 2°C
- GHG emissions peaking by 2020 will greatly improve chances of avoiding 2°C warming by 2100



### What needs to happen next

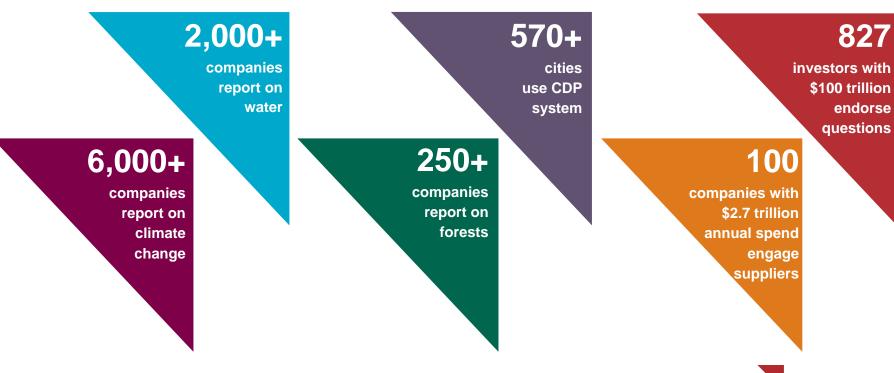


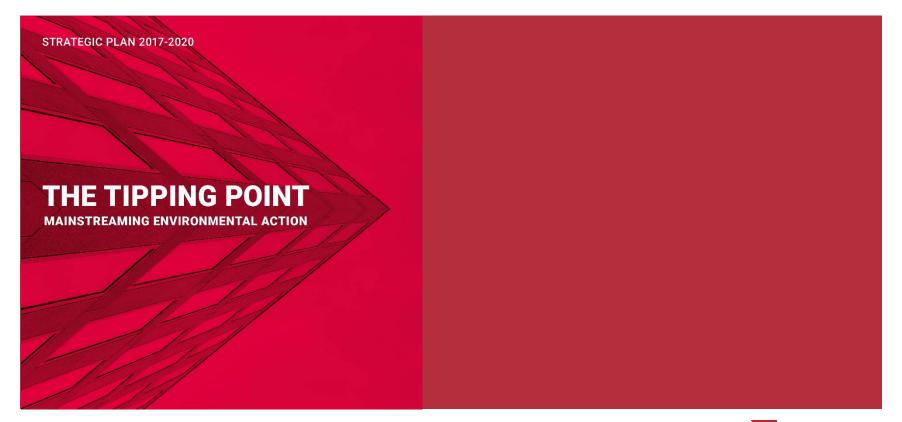


Seventeen years ago, CDP set out to transform capital markets by making environmental disclosure and risk management a new business norm. Today, awareness, disclosure and management of environmental risk is mainstreaming around the world.



### **CDP** today







### Vision & Mission



**Our mission is to focus** investors, companies and cities on taking urgent action to build a truly sustainable economy by measuring and understanding their environmental impact.



#### Disclosure is the foundation of a sustainable economy





#### Task Force on Climate-Related Financial Disclosures recommendations

### Key facts and what you need to know

- They can be adopted by all organizations
- They endorse climate-related financial disclosures in mainstream financial filings
- They are designed to solicit decision-useful, forward-looking information on financial impacts
- They focus on risks and opportunities related to transition to a lower-carbon economy.
  - Governance

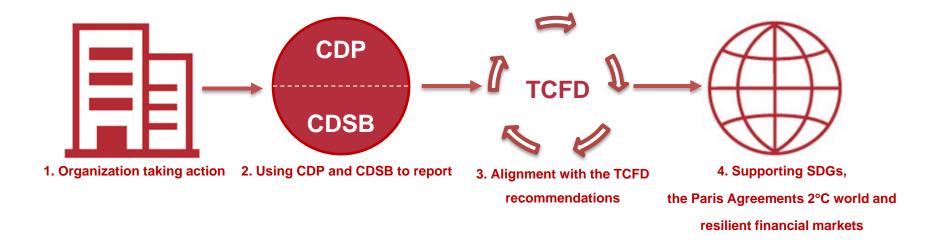
Metrics and Targets

Strategy

■ Risk management

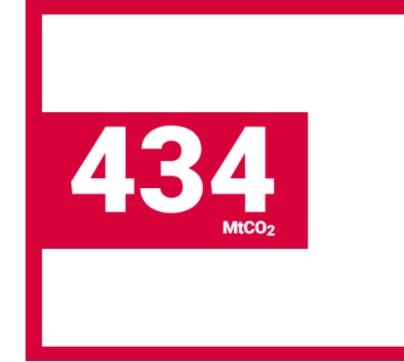


### **TCFD**





# Our supply chain program









#### DRIVING AMBITIOUS CORPORATE CLIMATE ACTION































































#### **SBTs**

"One thing that is so powerful about science-based targets is that it drives an alignment and consistency which moves the discussion to delivery rather than what the target should be. Having a meaningful anchor really gets people focused and motivated and gets people talking about new strategies."

Kevin Rabinovitch, Global Director of Sustainability, Mars Inc.



#### **SBTs**

"We believe climate change is an urgent and pressing challenge, and it is clear that we must all do our part to reduce, avoid and mitigate the impact of rising greenhouse gas (GHG) levels. That's why we support the UN's call for the U.S. corporate sector to commit to science-based targets to reduce emissions."

Kathleen McLaughlin, Chief Sustainability Officer for Wal-Mart Stores, Inc.







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J. SAFRA SARASIN 🦚







































































#### **RE100**

"At IKEA we've gone all-in for renewable energy because really electricity and energy is just a cost, unless you start internalizing it. RE100 is a fantastic initiative, because it's setting ambitious, broad time frames, and stimulating the market for ambitious deployment of renewables,"

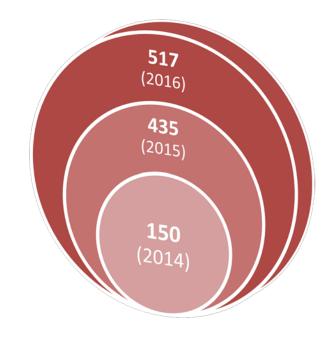
Steve Howard, Chief Sustainability Officer of IKEA Group



### Growing momentum for internal carbon pricing

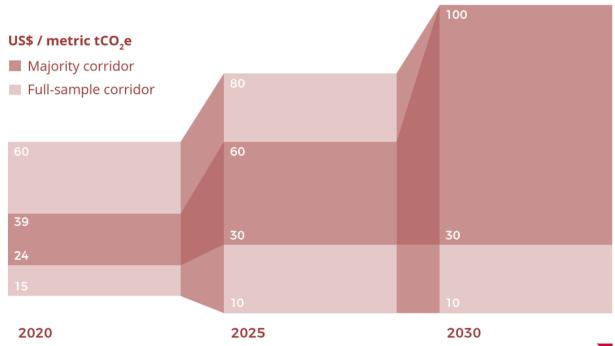
# Established as a helpful tool to prepare companies for the low-carbon economy

- 1. Navigate emissions regulations
- 2. Drive carbon and energy efficiencies
- 3. Manage and mitigate carbon risk





## **Carbon Pricing Corridors**



#### Commit to Action – other initiatives

- Remove deforestation from supply chains
- Mainstream financial reporting
- Remove short-lived pollutants
- Improve energy productivity
- Technology partnerships
- Improve water security
- Undertake responsible corporate engagement
- Electric Vehicles





