

1

NIPPON EXPRESS CO., LTD.

| | Companies' approach |
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| ❑ Background and purpose of accounting | <ul style="list-style-type: none"> ● We aim to promote GHG emissions reduction activities, by appropriately disclosing information as part of our CSR activities, and identifying GHG emissions throughout the supply chain. |
| ❑ Utilization of accounting results | <ul style="list-style-type: none"> ● We will announce the accounting results in our CSR reports, questionnaires, etc. ● We will use the results when confirming the effectiveness of emissions reduction and when studying reduction measures. |
| ❑ Benefits of accounting | <ul style="list-style-type: none"> ● We were able to reconfirm that the emissions from chartering cars and contractors were relatively high, upon identifying the emissions from each category in the overall supply chain. (Emissions ratio from Scope 3 Category 1 were more than 66% among the overall GHG emissions) |
| ❑ Internal system for accounting | <ul style="list-style-type: none"> ● Data was collected and calculated by the CSR Department. |

2

NIPPON EXPRESS CO., LTD.

| | Companies' approach |
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| ❑ Efforts to reduce supply chain emissions | <ul style="list-style-type: none"> ● Work mainly centering on transport that is subcontracted to our cooperating companies accounts for 66 percent of greenhouse gas emissions, so it is important to cooperate with these cooperating companies to reduce greenhouse gas emissions. Therefore, we studied how to create an actual structure with our cooperating companies. |
| ❑ Issues in supply chain emissions accounting | <ul style="list-style-type: none"> ● Scope 1 and 2 are calculated for our entire group, but Scope 3 is calculated individually by company, so constructing a data collection mechanism that will allow Scope 3 accounting for all group companies is necessary. |
| ❑ Other | <ul style="list-style-type: none"> ● We received third party verification based on ISO14064-3:2006, on our CO2 emissions for FY2015, which we will disclose on our CSR Report. |

3

NIPPON EXPRESS CO., LTD.

| Category | Accounting methods | |
|---|--|--|
| | Activity data | Emission factor |
| Category 1: Purchased goods and services | ● Amount of materials procured, amount paid from our partners. | ● Emission factor per procured amount (※1) |
| Category 2: Capital goods | ● Amount of capital investment | ● Emission factor per price of capital investment (※1) |
| Category 3: Fuel and energy related activities not included in Scope 1 or 2 | ● Electricity and fuel usage | ● Emission factor per electricity used (※1) ● Emission factor by type of fuel(※2) |
| Category 4: Transportation and delivery (upstream) | ● Estimated from waste quantity | ● Emission factor per ton-kilometers in transportation (※2) |
| Category 5: Waste generated in operations | ● Emissions by type of waste | ● Emission factor by type of waste (※1) |
| Category 6: Business travel | ● Business travel expenses paid | ● Emission factor by transportation mode (※1) |
| Category 7: Employee commuting | ● Commuting expenses paid | ● Emission factor by transportation mode (※1) |
| Category 8: Leased assets (upstream) | ● Not applicable (Calculated in Scope 1 and 2) | ● |
| Category 9: Transportation and delivery (downstream) | ● No relevant activities | ● |
| Category 10: Processing of sold products | ● No relevant activities | ● |
| Category 11: Use of sold products | ● No relevant activities | ● |
| Category 12: End-of-life treatment of sold products | ● Included in category 5 | ● |
| Category 13: Leased assets (downstream) | ● No relevant activities | ● |
| Category 14: Franchises | ● No relevant activities | ● |
| Category 15: Investments | ● Scope 1 and 2 figures announced by companies invested in | ● Percentage of shares owned |
| Other | ● Calculations are ignored because it is an option category | ● |

(※1) Emission Factor Database on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.1)

(※2) The Tentative Database of GHG Emission Factors for the CFP Pilot Project ver.4.0 1(Domestic Data)

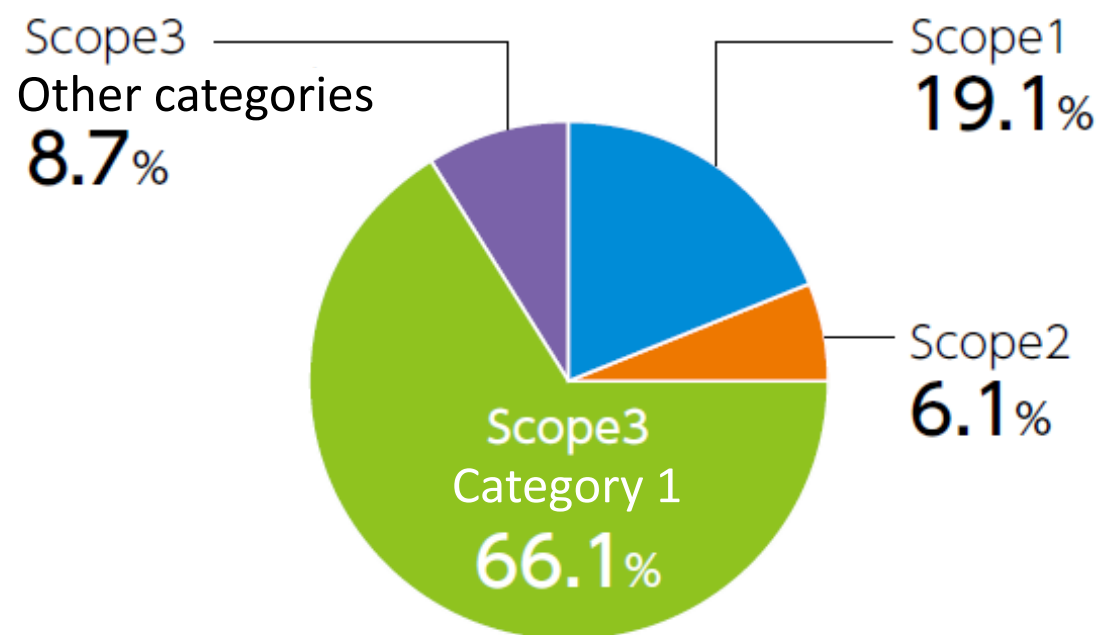
4

NIPPON EXPRESS CO., LTD.

Accounting results

● Supply Chain Emissions (FY2015)

■ Scope 1,2,3 Emissions Breakdown



(Notes)

1. Scope 1 and 2 are calculated for our entire group
2. Scope 3 is calculated individually by company