

ASEAN M & R Guidelines revealed at COP27!

The Semi-final Version of "*the ASEAN Guidelines* on Facility-level GHG Measurement and Reporting", which had been in progress since 2019, was unveiled at the Singapore Pavilion at COP27 in Sharm el-Sheikh, Egypt.

In the side-event "PaSTI-JAIF Project on development and implementation of facility level GHG emissions Measurement and Reporting framework in ASEAN member states", H.E. Ms. Grace Fu, Minister of Sustainability and the Environment, Singapore, H.E. Mr. Nishimura Akihiro, Minister of the Environment, Japan, and Ekkaphab H.E. Mr. Phanthavong, Deputy General, ASEAN Socio-Cultural Secretary Community, ASEAN Secretariat gave remarks and welcomed the outcome.

This regional guidelines had been formed in the second phase of the PaSTI-JAIF Project based on "*Roadmap for Designing Facility Level GHG M&R Guideline for ASEAN Region*" published as an outcome of the first phase in 2021, through detailed study and deliberate discussions by ASEAN member states.

The semi-final draft guidelines will be finalised through the public comments.

MRV Information Platform officially launched

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Photo of Ministers



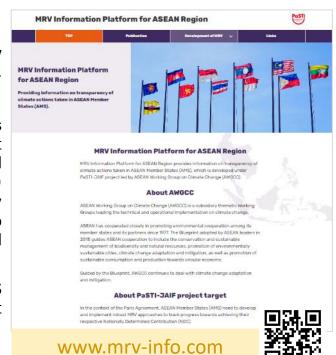
Photo of Deputy Secretary General of ASEAN Secretariat

The PaSTI-JAIF Project launched an online platform "MRV Information Platform for ASEAN Region" at the same sideevent.

This very first platform, which integrates and accumulates the latest information on MRV in ASEAN region, aims at providing and sharing information on MRV and transparency actions in ASEAN Member States (AMS) such as MRV guidelines, carbon pricing system, voluntary actions on GHG M&R, etc., in order to offer easy access to relevant information for state and non-state actors and assist developing domestic GHG measures.

It will be updated constantly with the cooperation of AMS and will also be enriched with useful information about MRV in other countries.

Hope you all will make good use of this website!



Discussing the role of supply chain and ESG investment for decarbonized society

15th November 2022 at Sharm el-Sheikh, Egypt

Aiming at providing an opportunity to share lessons learned or knowhow for enhancing transparency from the perspective of governments, non-state actors and financial institutions in promoting transparency activities in the ASEAN region, the event "Shedding a light on GHG emission in supply chain in Asia -Partnership to Strengthen Transparency for co-Innovation (PaSTI)-" was successfully held in Japan Pavilion at COP27.

Vice Minister Mr. Ono Hiroshi provided the opening statement noting that information disclosure of GHG emissions in private entities are becoming a prerequisite for participating in global supply chains.

Keynote speeches, presentation on PaSTI, and a panel discussion followed, with experts in various fields sharing opinions from each perspective on requirements in achieving a decarbonized corporate management, how to reinforce incentives such as ESG investment, and disclosure/ reporting of Scope 3 emissions throughout the supply chain.

Since it is becoming more and more important to measure and report Scope 3 emissions throughout the supply chain as well as the company's own emissions to ensure the accountability of the

entire value chain, the discussion focused mainly on the significance of cooperation of non-state actors in realizing decarbonized society, and how to effectively engage private companies in order to achieve a decarbonized corporate management in Southeast Asian countries.

Although reinforcing incentives such as ESG investment for private sectors have been effective in accelerating the transparency system, panelists brought into discussion, from their own experiences, many challenges that remain for active participation of private sectors that are part of the supply chain, such as need for capacity building and a new regulation. Thus, the importance of working together to further strengthen incentives and to tackle these challenges was discussed.

The Panelists emphasized that the requirement of the measuring and reporting of Scope 3 supply chain emission could be one of the great opportunities for global cooperation towards decarbonized society. PaSTI will continue to contribute to accelerating transparency, also focusing on Scope 3 supply chain emission. (For more details about PaSTI seminars, please visit <u>PaSTI Official Youtube Channel</u>)





Photo of the panel discussion