The PaSTI will contribute to engagement of the private sector in ASEAN region by setting incentive mechanisms and enhancing national climate action as a whole.

The PaSTI aims to deliver three key outputs.

1) Promoting the engagement of non-state actors such as private companies and local governments with incentive mechanism

2) Enhancing the capacities and institutional structure in each country under their national development strategies

3) Strengthening and streamlining the transparency action at subnational, national and regional level

Engagement of non-state actors is essential for innovative climate action. In addition, voluntary climate action in the private sector strengthens corporate value with trust and attract more investment.

The PaSTI will contribute to engagement of the private sector in ASEAN region by setting incentive mechanisms and enhancing national climate action as a whole.
PaSTI-Indonesia Project

In September 2018, Ministry of the Environment, Japan (MOEJ) and the National Development Planning Ministry, Indonesia (BAPPENAS) have signed the Letter of Intent concerning the improvement of the private sector’s transparency for Indonesia, which is the first bilateral agreement under the PaSTI. Upon the LoI, MOEJ and BAPPENAS have cooperated in developing the workplan of PaSTI Indonesia and in holding a series of focus group discussions (FGD). In a line with these activities, the two ministries co-organized an international workshop in Indonesia in Feb 2019, where participants from Indonesian ministries such as Ministry of Environment and Forestry, Ministry of Industry, and Ministry of Energy and Mineral Resources, academic institutions, the private sector, and international organizations etc. shared the roadmap of PaSTI and discussed on the way to enhance transparency activities in the private sector. In addition, Japan’s experiences in climate change action reporting and efforts by non-state actors such as SBT and CDP were introduced. This bilateral cooperation confirms the achievement of goals under the Paris Agreement.

PaSTI-JAIF Inception Workshop for ASEAN Member States

The PaSTI is working on launching a project funded by the Japan ASEAN Integrated Fund (JAIF) in collaboration with ASEAN Working Group on Climate Change (AW GCC), with an aim to provide necessary support for the development and practical implementation of harmonized MRV in the ASEAN region. In Thailand Feb 2019, a workshop was held as a preparatory workshop of this PaSTI-JAIF project, intended to provide ASEAN Member States (AMS) with an overview of the proposal of the project and to share information on transparency efforts implemented at the global level. The project has already been endorsed by the AMS and its implementation is about to begin.

COP24 Side Event – Promoting the private sector engagement through PaSTI

The event introduced the on-going PaSTI-Indonesia project and announced future cooperation with AWGCC. Mr. Harada, Minister of the Environment, Japan, expressed his expectation that PaSTI would serve as good opportunities to promote discussion on the cooperation between the governments and the private sector, to create a co-innovation in partner countries that would lead to the benefits and challenges in transparency enhancement as a part of climate change measures.

Prof. Dr. Brodjonegoro, Minister of BAPPENAS, introduced the objectives of the PaSTI-Indonesia project and stated that encouraging the private sector’s involvement in low carbon actions through comprehensive and effective incentive scheme and integrated online report system is essential for transparency actions in Indonesia. Mr. Chung, Chair of AWGCC stated climate change is a pressing issue in ASEAN. Through working with PaSTI, ASEAN is looking into the development and strengthening of a harmonized MRV frameworks, which would support to establish a sustainable community to respond to the challenge.