



Sompo Japan
Nipponkoa

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**Adaptation for All: Networking and
Involvement of Private Sector**

Sompo Japan Nipponkoa's Solution to Climate Resilience

Masao Seki
Senior Advisor on CSR
Sompo Japan Nipponkoa Insurance Inc.

Corporate Profile

Sompo Japan Nipponkoa Insurance Inc.

Headquarter : Tokyo, Japan

URL : <http://www.sjnk.co.jp/>



Net Premium Written : 2,181B JPY (18.1B USD)

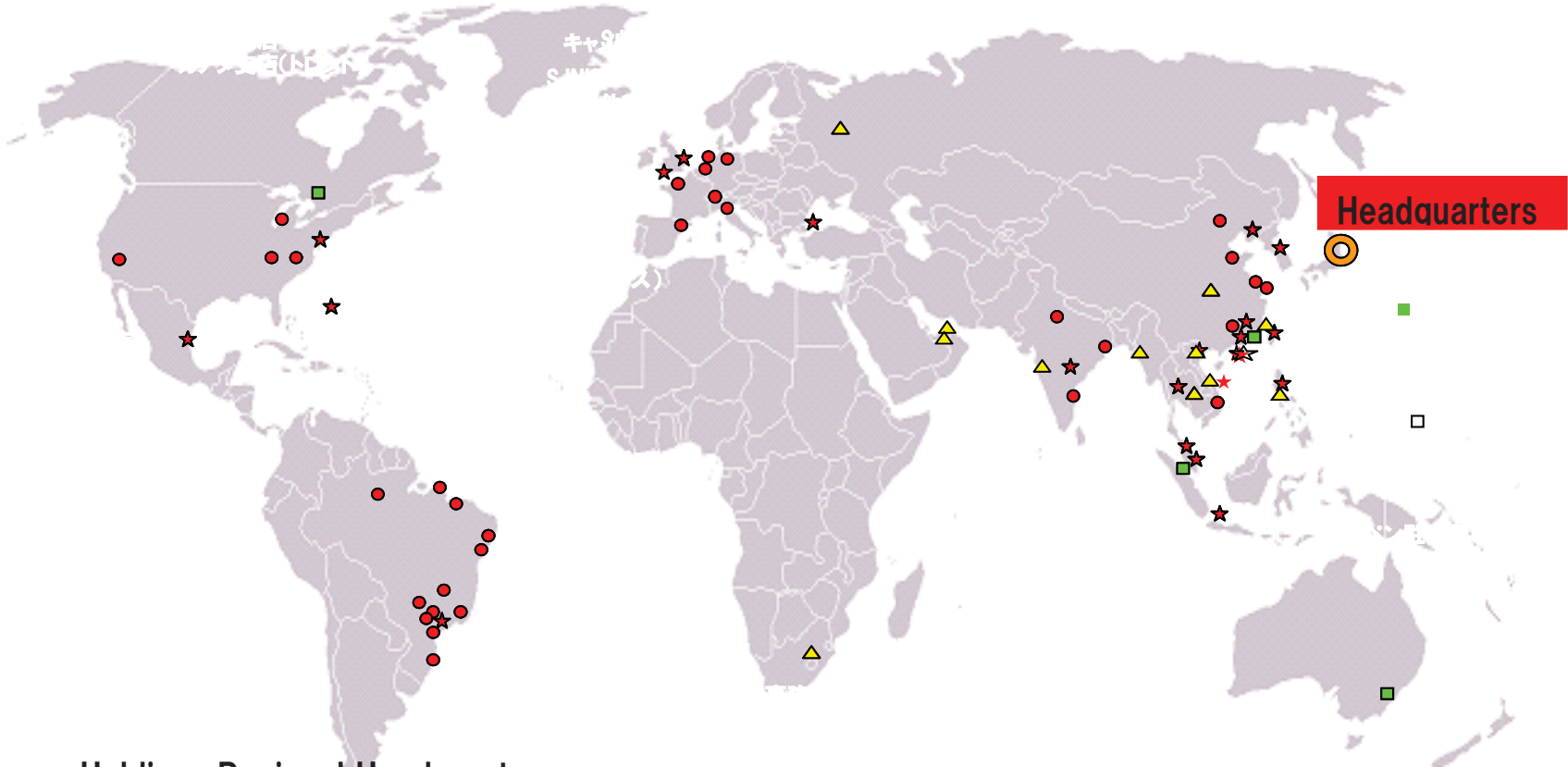
Employees : 27,144

Sales Agencies : 64,371

Office in Japan : Sales Offices : 676
: Claims Service Offices : 448

Global Operation

Overseas Offices : 210 Cities in 32 Countries



- ★ Sampo Holdings Regional Headquarters
- Sampo Holdings Branches
- Sampo Japan Nipponkoa Insurance
- ▲ Sampo Japan Nipponkoa Insurance

Issue : Drought in Thailand



Solution : Weather Index Insurance

**Designed to hedge the weather-related risks,
i.e. ;
volatility of profit and /or expenses due
to weather fluctuations**

**Indices ;
temperature, **rain fall**, snow cover,
wind velocity, etc.**

Claims are paid based on the weather index

Merits : Weather Index Insurance

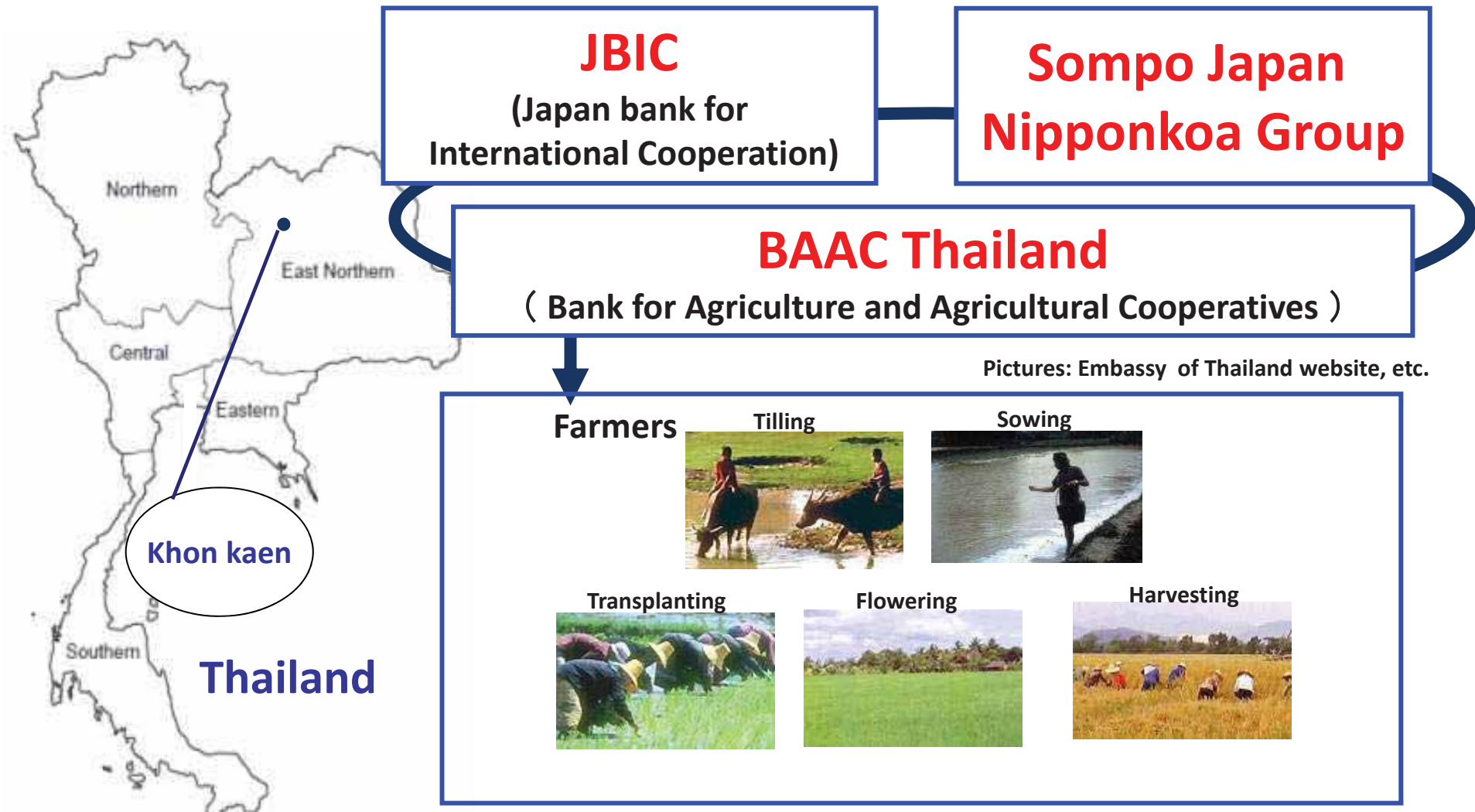
No actual loss survey needed

- and it brings advantages of;

- **Cost saving** ⇒ **Affordable premium** for farmers

- **Time saving** ⇒ **Quick payment** to farmers

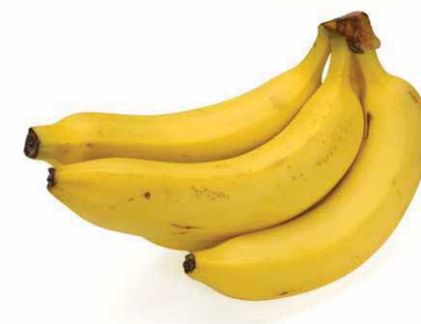
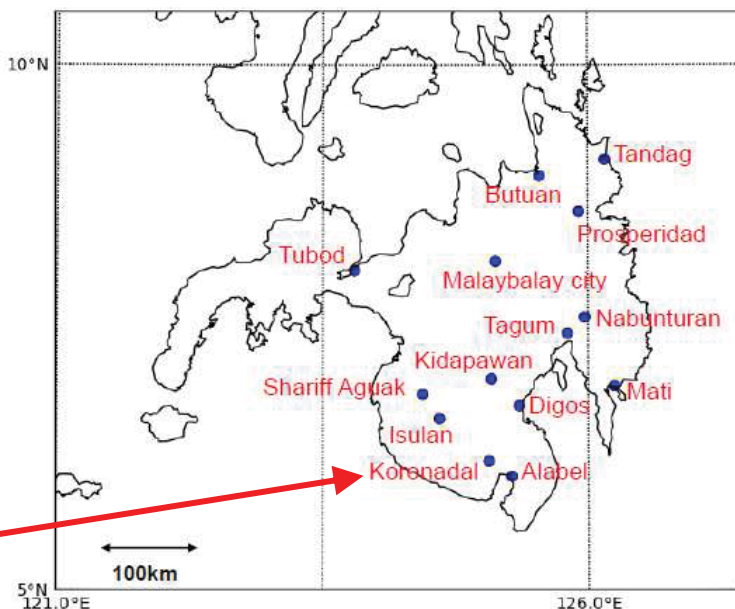
“Weather Index Insurance” in Thailand



Risk Financing Solutions towards draught for Thai Farmers, 2010 -

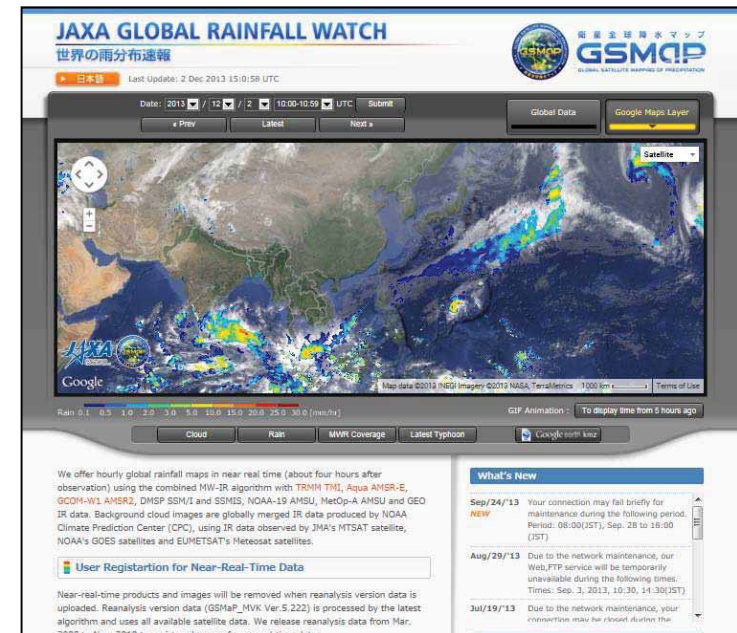
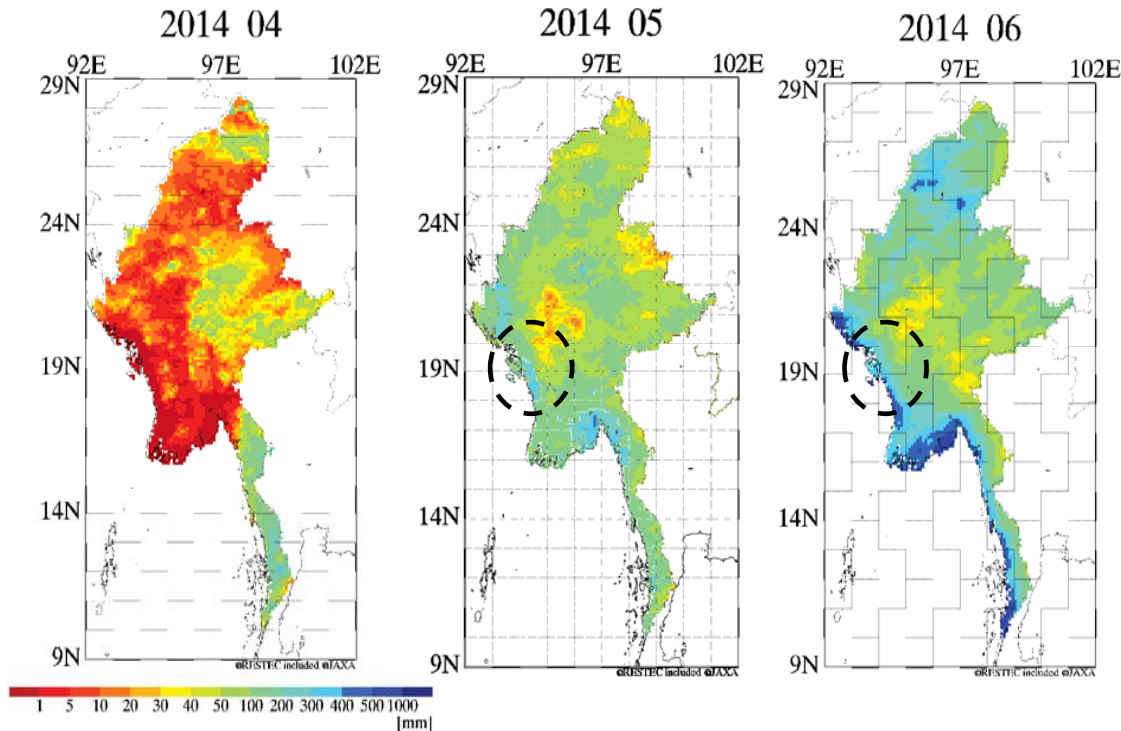
“Typhoon Insurance” in Philippines

- An insurance product for agricultural producers in the island of Mindanao in southern Philippines.
- The first insurance for the damage of typhoon in Philippine insurance industry



“Weather Index Insurance” in Myanmar

RESTEC (Remote Sensing Technology Center of Japan)



JAXA GLOBAL RAINFALL WATCH

http://sharaku.eorc.jaxa.jp/GSMaP/index_j.htm

Our Future Objectives



Enhance climate resilience against crop damage of 30,000 small-scale farmers in Southeast Asia by 2025.

Business Call to Action (BCtA)



BCtA is a global initiative hosted at the United Nations Development Programme (UNDP), which promotes businesses aimed at achieving both commercial success and sustainable development.

Challenges, Difficulties

Availability of reliable weather data

Low awareness of insurance

Local partners for distribution

**⇒ Collaboration with local stakeholders
is the key**