

# **Outcome of the 1<sup>st</sup> Strategic Dialogue**

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# Overview

- Held on 16th-17th June 2016 in Tokyo
- Participated by 16 countries (Australia, Canada, Chile, EC, France, Germany, Indonesia, Italy, Japan, Korea, New Zealand, Senegal, Switzerland, United Kingdom, USA and Vietnam) and ICAP, OECD, UNFCCC, World Bank
- Co-chaired by Shigemoto Kajihara and Mr. Karsten Sach, Director General for Climate Policy, BMUB of Germany.



## Discussion at the Dialogue:

- Shared experiences with carbon markets, carbon pricing and regulatory instruments in the context of nationally determined contributions (NDCs)
- Exchanged views on the elements necessary for effective international architecture for carbon markets
- Discussed how the Platform should support and complement activities to the UNFCCC process in the development of guidelines, rules, modalities, procedures and best practices necessary to support environmentally sound and cost-effective mitigation outcomes while using carbon markets

## Results of the Dialogue:

- The Platform can provide political impetus and ultimately support fostering a robust and sustainable development of carbon markets globally, while taking into account national preferences and circumstances.
- Continuous dialogue that will engage policymakers at the Director-General level are essential in order to keep providing political impetus.



# Thank you for your attention

