Authorization of the JCM as a cooperative approach

1. The Government of Japan, hereby authorizes the Joint Crediting Mechanism ("JCM") between each respective JCM Partner Country listed in (b) below and Japan as a cooperative approach that involves the use of Internationally Transferred Mitigation Outcomes ("ITMOs") and is conducted in accordance with Article 6 of the Paris Agreement and its relevant guidance.

Elements of authorization of the JCM as a cooperative approach are as follows in accordance with decision X/CMA.6, paragraph 5.

 (a) <u>A unique identifier for the cooperative approach, obtained from the centralized accounting and reporting platform, where available</u>: Mongolia CA0008

Kingdom of Thailand CA0007 Unique identifiers have yet to be assigned to the other partner countries, as the initial reports have not been submitted

(b) <u>The name(s) of the participating Party(ies) and/or entities, if known, covered</u> by the authorization:

Participating Parties covered by the authorization: Japan and each respective JCM Partner Country ; namely Mongolia, People's Republic of Bangladesh, Federal Democratic Republic of Ethiopia, Republic of Kenya, Republic of Maldives, Socialist Republic of Viet Nam, Lao People's Democratic Republic, Republic of Indonesia, Republic of Costa Rica, Republic of Palau, Kingdom of Cambodia, United Mexican States (Mexico), Kingdom of Saudi Arabia, Republic of Chile, Kingdom of Thailand, Republic of the Philippines, Republic of Senegal, Republic of Tunisia, Republic of Azerbaijan, Republic of Moldova, Georgia, Democratic Socialist Republic of Sri Lanka, Republic of Uzbekistan, Independent State of Papua New Guinea, United Arab Emirates, Kyrgyz Republic, Republic of Kazakhstan, Ukraine

Entities covered by the authorization: The Government of Japan will authorize, in subsequent authorization at the time of project registration and credit issuance on each project basis, project participants from the Japanese side as well as entities that open a holding account in the JCM registry of Japan as "authorized entities".

(c) <u>The date and duration of the authorization, including the final date for mitigation</u> <u>outcomes to be issued, or to be used or cancelled, in connection with the first</u> <u>transfer specified by the Party as per decision 2/CMA.3, annex, paragraph 2(b):</u> The date of authorization will be specified in subsequent authorization at the time

of project registration and credit issuance on each project basis. There is no duration of the authorization. In any cases, in order to ensure environmental integrity, the use of ITMOs towards the achievement of an NDC shall be made in accordance with decision 2/CMA 3, annex, para 8b, and the first transfer of ITMOs towards the other international mitigation purposes shall be recorded in accordance with decision X/CMA.6, paragraph 14.

- (d) <u>The specification of the first transfer of the mitigation outcome, as specified by participating Parties, as per decision 2/CMA.3, annex, paragraph 2:</u> Specification of first transfer for use towards the achievement of an NDC is the first international transfer of the mitigation outcome as per decision 2/CMA.3, annex, paragraph 2(a). Specification of first transfer for use for other international mitigation purposes, is the issuance as per decision 2/CMA.3, annex, paragraph 2(b), where a mitigation outcome has been authorized for such purposes.
- (e) <u>The uses covered by the authorization, consistent with decision 2/CMA.3, annex,</u> <u>paragraph 1(d) and (f):</u>

The use covered by the authorization will be specified in subsequent authorization at the time of project registration and credit issuance on each project basis.

(f)<u>The identification of or cross-reference to underlying regulations, frameworks,</u> standards or procedures, including any specific methodologies underpinning the <u>cooperative approach</u>:

All underlying regulations, frameworks, standards or procedures are set out in the relevant rules, guidelines, and decisions made by the Joint Committee ("JC"). Those rules, guidelines and decisions are made publicly available on the JCM website (<u>https://www.jcm.go.jp/</u>).

(g) <u>Where changes to the authorization occur, information on the circumstances in</u> <u>which such changes may occur and a description of the process for effecting such</u> <u>changes in a way that avoids double counting:</u>

Any changes to authorization of the use of ITMOs shall not apply to, or affect, mitigation outcomes that have already been first transferred unless it is found that the project participants deliberately provided false information that significantly differs from the fact, undermining sustainable development, environmental integrity and transparency as required under Article 6.2 of the Paris Agreement, and the authorization were issued based on such false information. In such cases, the authorization shall be revisited, and if necessary, revised to ensure that any possibility of double counting is avoided and all relevant records and information will be updated accordingly. Further circumstances may be specified in subsequent authorization at the time of project registration and credit issuance on each project

basis.

- (h) The quantity of internationally transferred mitigation outcomes:
 - The information on estimated quantity of ITMOs (t-CO2 equivalent) will be specified based on the information provided in the project design document (PDD) at the time of project registration and the information on confirmed quantity of ITMOs (t-CO2 equivalent) will be specified based on the decision by the JC on credit issuance at the time of credit issuance on each project basis.
- (i)<u>Identification of the registry the participating Party has, or has access to, for the</u> <u>purpose of tracking and recording internationally transferred mitigation</u> <u>outcomes:</u>

The Government of Japan uses the JCM registry of Japan for tracking and recording JCM credits as ITMOs, which is provided for in the Act on Promotion of Global Warming Countermeasures. JCM registry system of Japan: <u>https://www.jcmregistry.go.jp</u>.

(j) <u>Identification of the relevant registry(ies) in the underlying regulations</u>, <u>frameworks</u>, <u>standards or procedures that (1) contain mitigation outcomes or</u> <u>inform their calculation by the participating Party(ies) and (2) transparently track</u> <u>the status of underlying mitigation activities and outcomes as well as participation</u> <u>and transactions by entities:</u>

The JCM registry explained above contains mitigation outcomes or informs their calculation, and transparently tracks the status of underlying mitigation activities.

(k) <u>The vintage(s) covered by the authorization:</u>

The information on expected vintage(s) will be specified based on the information provided in the PDD at the time of project registration and the information on actual vintage(s) will be specified based on the decision by the JC on credit issuance at the time of credit issuance on each project basis.

(1)<u>The metrics and units of measurement or conversion and the greenhouse gases</u> covered by the authorization:

The JCM uses GHG metrics and ITMO is measured in t-CO2 equivalent. Greenhouse gases covered by the authorization will be specified in subsequent authorization at the time of project registration and credit issuance on each project basis.

(m)<u>The sector(s) covered:</u>

The information on sector(s) will be specified in subsequent authorization at the time of project registration and credit issuance on each project basis.

(n) The activity type(s) and/or activity(ies) covered:

The information on activity type(s) and/or activity(ies) will be specified in

subsequent authorization at the time of project registration and credit issuance on each project basis.

2. The Government of Japan, hereby declares that it will authorize, as per Article 6, paragraph 3 of the Paris Agreement, the international transfer and use of JCM credits as ITMOs issued based on quantified amount of GHG emission reductions or removals that will be achieved by each proposed JCM project. Such authorization shall be made before or soon after JC's decision to register such project.

The amount of ITMOs subject to such authorization will be the estimated amount of JCM credits at the time of the JC's decision for registration of the project. The authorized specific amount of JCM credits to be transferred and their corresponding crediting periods will be confirmed by the Government of Japan as decided at the JC for the issuance of credits.

Notwithstanding the foregoing, if there are any applicable laws, regulations, or any regulatory guidelines of any Participating Parties covered by the authorization stipulating the authorization procedures, the procedures for authorization of each JCM project described in this Article 2 that involves the use of ITMOs will be adjusted in accordance with such laws, regulations, or any regulatory guidelines with respect to the procedures for authorization between the Government of Japan and such specific Participating Parties which enacted applicable laws, regulations, or regulatory guidelines.

3. The Government of Japan shall report the authorization of the JCM as a cooperative approach and any authorization for each proposed JCM project to the United Nations in accordance with the Paris Agreement and its relevant decisions/guidance.

Date, Month, Year 31 March 2025

Name JCM Promotion and Utilization Council in Japan