

The Revision of the Guidelines for Private Sector Engagement in Biodiversity

Background: Trends in private sector engagement in biodiversity

Domestic trends

Oct 2010	At CBD-COP10 (Nagoya, Aichi), a new strategic plan 2011-2020 (Aichi Targets) was adopted (United Nations Decade on Biodiversity).
Dec 2017	Publication of the Guidelines for Private Sector Engagement in Biodiversity (2 nd edition)
Oct 2018	Declaration of Biodiversity by Keidanren and Action Policy
Nov 2020	Business for GBF project by MoE and Keidanren
Mar 2021	Publication of "Comprehensive Assessment Report on Biodiversity and Ecosystem Services"
Nov 2021	Establishment of the Japan Conference for the 2030 Global Biodiversity Framework (J-GBF)
Apr 2022	Establishment of the 30by30 Alliance
Mar 2023	(TBC) Next National Biodiversity Strategy, incl "achieving nature positive economy" in pillar 3

Objectives of the guidelines:

Promote the conservation and sustainable use of biodiversity by encouraging participation of business in biodiversity-related activities.

International trends

Mar 2006	CBD-COP8 (Brazil) adopted "private sector engagement"
Mar 2018	"Mainstreaming biodiversity in the energy sector, mining, infrastructure, manufacturing and processing industries" was the theme at CBD-COP14 (Egypt)
May 2019	"Global Assessment of Biodiversity and Ecosystem Services" approved at the 7th IPBES General Assembly
Sep 2020	Secretariat of the Convention on Biological Diversity published "Global Biodiversity Outlook 5"
Sep 2020	SBTs for Nature published guidance and started to develop a framework for setting and evaluating quantitative targets
Feb 2021	Final report of the global review on the Economics of Biodiversity (Dasgupta Review) published
Jun 2022	TNFD was established and started to develop a framework for nature-related information disclosure
Dec 2022	The Kunming-Montreal Biodiversity Framework was adopted at CBD-COP15 (Canada)

Since 2017 (2nd edition published), trends in biodiversity changed, and the role of businesses and finance, became more important

Revision of the guidelines (3rd edition)

Key points

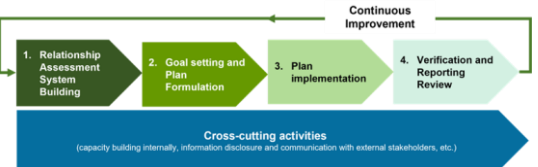
- Recent trends regarding biodiversity (relationship with the economy, Kunming-Montreal Biodiversity Framework, national strategy, target setting, information disclosure), dependence and impact, risks and opportunities for businesses, including finance. [Part 1]
- Explanation of the "Basic process" and its details. Clarification of actions based on goal setting and information disclosure for recognizing actions by the company and moving to a higher level with introduction of the latest international frameworks [Part 2] [Part 3]
- Introduction of quantitative impact assessment/target setting methods, specific indicators, information disclosure methods, and examples of frameworks SBTs for Nature and TNFD [Part 3]
- Q&A for practitioners, including small and medium-sized enterprises and financial institutions [Part 4]

Structure of the guidelines

- Introduction**
Objectives, target, structure of the guidelines
- Part 1 Business Activities and biodiversity**
Introduction of numbers of the international framework for 2030
- Part 2 Processes for consideration of biodiversity**
Introduction of the basic processes for businesses to consider to take actions on biodiversity, and examples of actions by industry
- Part 3 Impact Assessment, Strategy and Goal Setting and Information Disclosure**
Introduction of the latest framework based on international trends for quantitative impact assessment, goal setting, and information disclosure that will be required in the future.

Explanation of five levels of activity for goal setting and information disclosure for business to move on to the higher levels of the activities based on the current status.
- Part 4 Q&A**
Frequently asked questions and answers for practitioners and financial institutions

Part 2: Basic Processes



Part 3: 5 levels for goal setting and disclosure

A step-by-step approach	
1	No activities on biodiversity
2	Some activities on biodiversity implemented
3	Activities implemented based on the environment management system
4	A part of activities implemented following the international frameworks
5	Activities implemented in line with the international frameworks