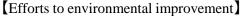


by Port Authority of Japan's Ministy of Land, Infrastructure, Transport and Tourisum

- The Ministry of Land, Infrastructure, Transport and Tourism (MLIT) is working to create an environment that promotes the use of Blue Carbon to achieve carbon neutrality by increasing CO₂ sink through conservating Blue Carbon Ecosystems* and rich-biodiverse ocean.
- Also, MLIT has been promoting Blue Carbon Ecosystem and port structures with habitat that attracts marine life, with the effective use of dredged sediment and industry by-product, as well as considering a new system which brings environmental organizations and companies together.
- In addition, Japan Blue Economy association (JBE), which was authorized by MLIT, has been implementing the "J Blue Credit®" system. This system enables carbon credit trading by certifying the amount of CO₂ absorption produced by activities from groups which conserve Blue Carbon Ecosystem (Environmental organizations, such as Nonprofit organization, in Japan, etc.).

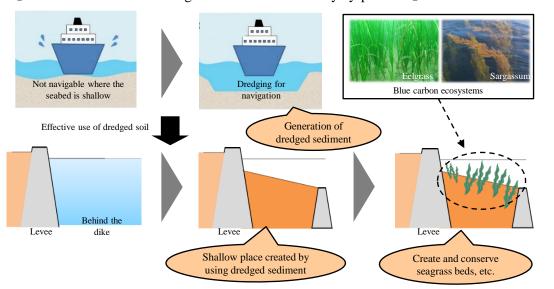




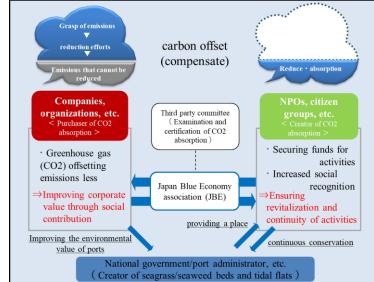




[Effective utilization of dredged sediment and industry by-products]



<J Blue Credit®>



J Blue Credit® Achievements	FY2022
Number of certified projects	21
CO2 absorption (certified) (t-CO2)t	3,733.1
Trading volume (t-CO2)	252.5
Number of purchasing companies and organizations (Total number including duplicate)	150
Transaction price (\$/t-CO2) *1\$=146yen	576