

**AIDE MEMOIRE
ON THE JOINT CREDITING MECHANISM
BETWEEN
THE MINISTRY OF THE ENVIRONMENT OF JAPAN
AND
THE MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE OF
THE REPUBLIC OF INDIA**

The Ministry of the Environment of Japan and the Ministry of Environment, Forest and Climate Change of the Republic of India (hereinafter referred to individually as a “Ministry” and jointly referred to as the “Ministries”) hereby express their intent to establish a Joint Crediting Mechanism (hereinafter referred to as the “JCM”) that aims to facilitate diffusion of, among others, leading decarbonizing technologies, products, systems, services and infrastructure as well as the implementation of mitigation actions in line with their respective policies and measures.

The Ministries mutually recognize that part of JCM credits issued from emission reductions and removals may be used towards the achievement of Japan’s nationally determined contribution, and the rest of the said JCM credits may contribute to the achievement of the Republic of India’s nationally determined contribution, while ensuring that double counting is avoided on the basis of corresponding adjustments, consistent with the guidance on cooperative approaches, referred to in Article 6, paragraph 2 of the Paris Agreement.

The Ministries will work in close cooperation for the establishment of the JCM. Furthermore, the Ministry of Japan will facilitate technological and capacity building support necessary for the administration of the JCM by the Ministry of the Republic of India.

The Ministries will strive to sign a Memorandum of Cooperation on the JCM as soon as their necessary arrangements are developed.

This Aide Memoire is not legally binding and does not affect any rights and obligations under domestic or international law.

Signed in New Delhi on 17 March 2023, in two originals in the English language.

For the Ministry of the Environment of Japan For the Ministry of Environment, Forest and
Climate Change of India



Ambassador, Embassy of Japan, New Delhi



Additional Secretary, Environment, Forest
and Climate Change