

LETTER OF INTENT (LoI)

ON THE COLLABORATION TOWARDS THE IMPLEMENTATION OF ARTICLE 6 OF THE PARIS AGREEMENT

The Ministry of the Environment of Japan (“MOEJ”) and the secretariat of the United Nations Framework Convention on Climate Change (“UNFCCC”), the Kyoto Protocol and the Paris Agreement (the “secretariat”), respectively referred to as a “Partner” and collectively referred to as “the Partners”, hereby express their intent to collaborate towards the implementation of Article 6 of the Paris Agreement.

In this regard, the Partners intend to cooperate on the Article 6 Implementation Partnership (“the Implementation Partnership”), which will be launched on 16 November 2022 at the 27th session of the Conference of the Parties to the UNFCCC (COP 27). The Implementation Partnership aims to promote international coordination of the capacity building, development of an information platform, and support for piloting and knowledge products towards the implementation of Article 6.

The Partners, in the context of the Implementation Partnership, will work to: (i) facilitate the recognition of rules of market mechanisms and its linkages with Nationally Determined Contributions, consistent with Article 6, (ii) share good practices of institutional arrangements, including authorization and recording, (iii) implement mutual learning and training for reporting and review to promote the implementation of Article 6, (iv) support for baseline methodology, and (v) design of a high integrity carbon market.

**For
The Ministry of the Environment of
Japan**

**For
the secretariat of the UNFCCC**

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