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FUND

Engaging with the Green Climate Fund

Tony Clamp, Deputy Director, Private Sector Facility

Urvaksh D. Patel, Specialist, International Financial Institutions

March 2018 | Tokyo, Japan



The Green Climate Fund

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A mandate to promote low-emission and climate resilient development in developing countries



A Growing Portfolio

Approximately \$3.7B for 76 projects in over 60 Countries



Status as of B19 (Feb 2018)



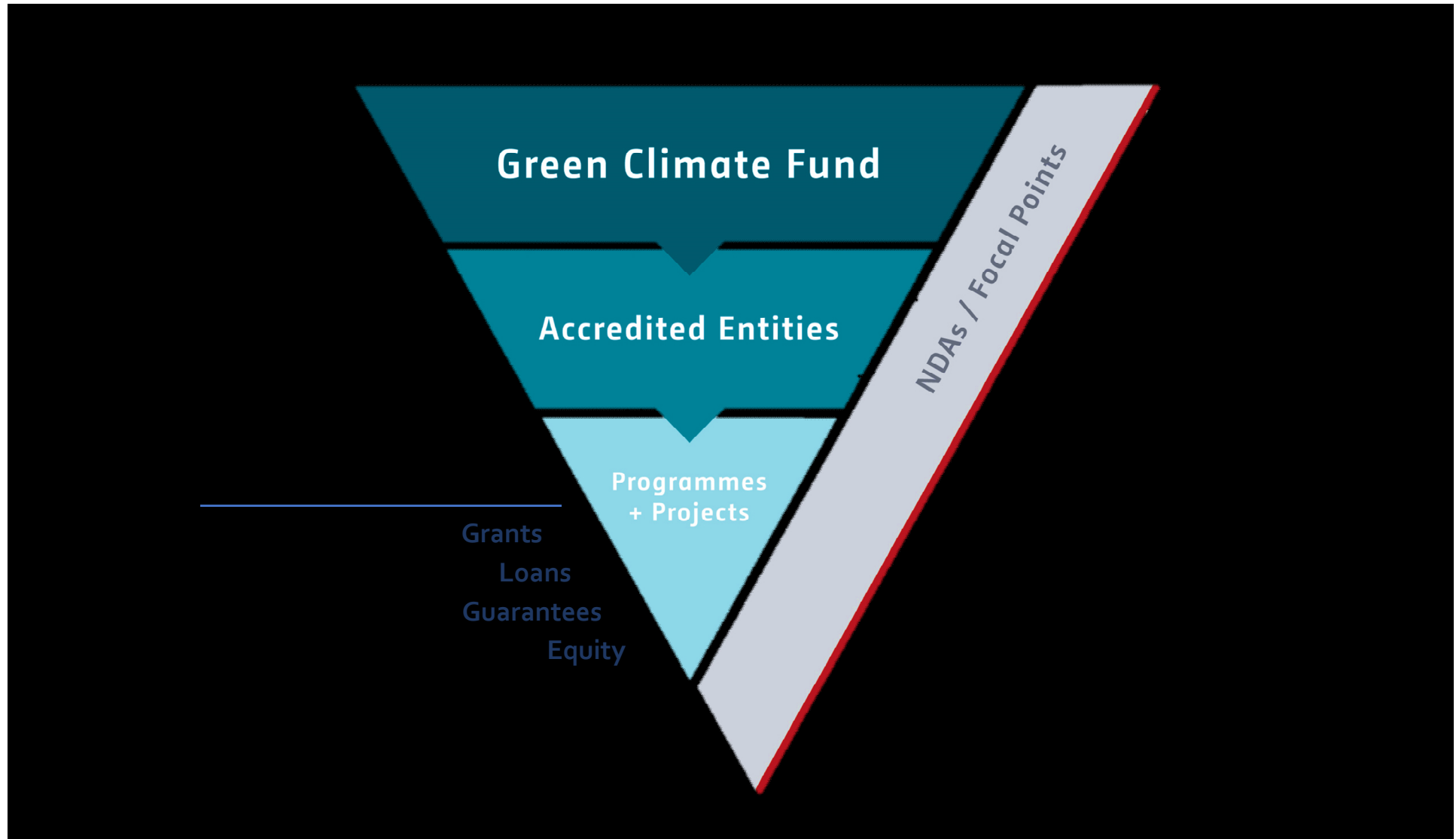
A Diverse Network of Partners



59 entities accredited to date



GCF Approach – Accredited Entities





GCF Approach – Other Partnerships

Other modalities for involvement include:

Executing Entity

⑩ Any entity through which GCF funds are used for the purposes of implementing a project.

Delivery Partner

⑩ Institutions selected by the NDA to implement activities approved under the Readiness Program.

Service Provider

⑩ Any entity which the GCF directly contracts to carry-out specific work based on a solicitation of a particular request.



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How Does GCF Invest?



GCF provides grants, debt, equity and guarantees to:

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Funding Proposals

- High impact potential
- Sustainability strategy
- Provisions for co-financing
- Link to national strategy or plan
- O&M costs covered
- Scale-up potential
- Right level of concessionality and financial instruments
- Low cost emission reductions
- Milestone-based disbursements
- Built on scientific evidence and lessons learned from previous projects



Japan and the GCF

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GCF Private Sector Facility (PSF)

Role

To fund and mobilize institutional investors with GCF funds to encourage the private sector to invest

Approach

- Catalyze private sector funding
- A special focus on LDCs, SIDS and African states
- Long term funding through financial instruments and structure-in-concessionality

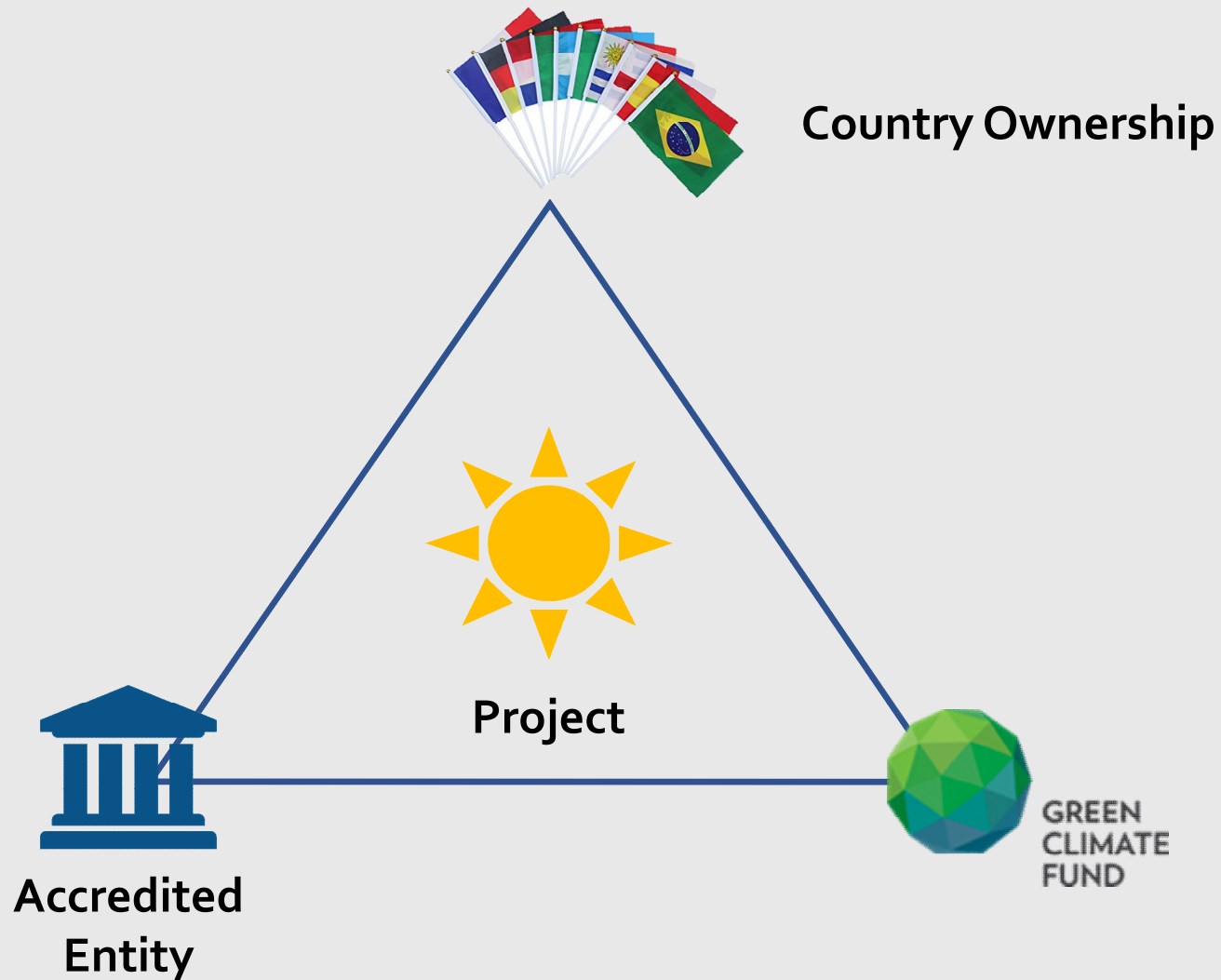
Access to the Private Sector

- Accredited Entities with private sector capacity
- Present funding proposals or respond to calls for proposals

The Private Sector Facility aims to promote private sector climate action in developing countries.



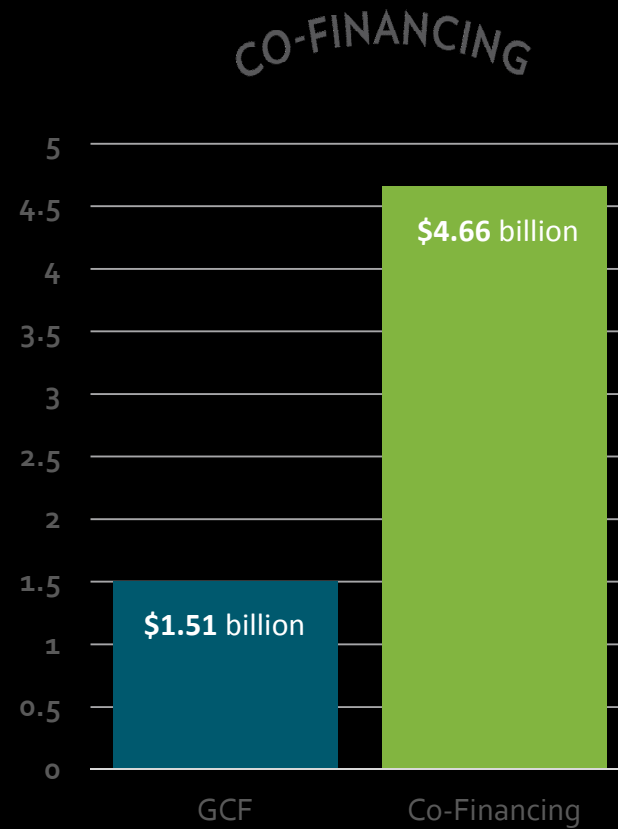
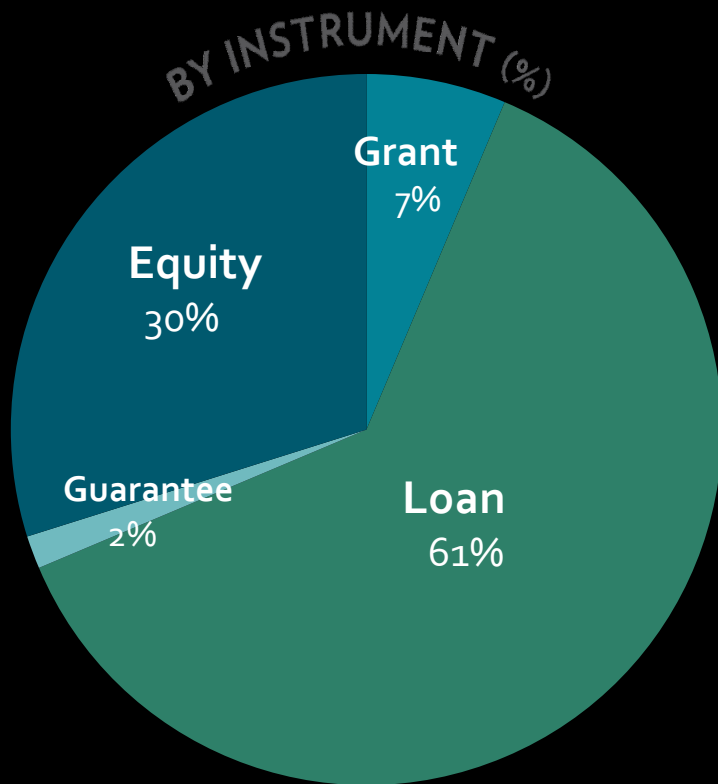
PSF Business Model





Portfolio Composition as of B19

Private Sector





Private Sector Projects as of B19

	Name	Country	AE	GCF Amount	Total Amount
B11	KawiSafi Ventures Fund in Eastern Africa	Kenya, Rwanda	Acumen	\$25 M	\$110 M
B11	Energy Efficiency Green Bond in LAC	Mexico	IDB	\$22 M	\$780 M
B13	Climate Action and Solar Energy Development	Chile	CAF	\$49 M	\$265 M
B14	Sustainable Energy Financing Facilities (SEFF)	Africa/ Asia / EE (10)	EBRD	\$378 M	\$1,419 M
B14	Sustainable Landscapes in Eastern Madagascar	Madagascar	CI/EIB	\$54 M	\$70 M
B14	Universal Green Energy Access Programme (UGEAP)	Africa (5 countries)	DB	\$80 M	\$300 M
B15	Business loan programme for GHG emission reduction	Mongolia	XacBank	\$20 M	\$60 M
B15	SCF Capital Solutions	South Africa	DBSA	\$12 M	\$34 M
B15	Catalyzing Private Investment in Sustainable Energy in Arg.	Argentina	IDB	\$133 M	\$653 M
B16	Geeref NeXt	Global (29 countries)	EIB	\$265 M	\$765 M
B16	Egypt Renewable Energy Financing Framework	Egypt	EBRD	\$154 M	\$1,007 M
B18	Renewable Energy Program – Solar #1	Mongolia	XacBank	\$9 M	\$18 M
B18	GCF-EBRD Kazakhstan ReFramework	Kazakhstan	EBRD	\$110 M	\$557 M
B18	Low Emissions and Climate Resilient Agriculture Risk Sharing	Mexico, Guatemala	IDB	\$20 M	\$158 M
B19	Acumen Resilient Agriculture Fund (ARAF)	Ghana, Nigeria, Uganda	Acumen	\$26 M	\$56 M
B19	Zambia Renewable Energy Financing Framework	Zambia	AfDB	\$52.5 M	\$154 M
B19	Line of Credit for Solar rooftop segment	India	NABARD	\$100 M	\$250 M
			Total	\$1.5 B	\$6.7 B



Request for Proposals Mobilizing Funds at Scale

Published on

✓ 25 May 2017.

Closed on

✓ 30 August 2017

Short-list Announced

✓ December 2017

✓ Top 30 Short-listed



GCF INVESTMENT:

✓ Up to USD 500M in projects/programmes



COUNTRIES RECEIVED:

✓ 70+ Developing countries



NUMBER OF CONCEPT NOTES RECEIVED:

✓ 350 CNs



EST. PROJECT COST:

✓ USD 43 billion



EST GCF REQUESTED FINANCING:

✓ USD 18 Billion



Pitch for the Planet.



Private Sector Projects

Egypt Renewable Energy Financing Framework

Country	GCF financing	Accredited entity	Financial instrument
Egypt	USD 154.7 million	EBRD	Loan and Grant

- USD 150M in loan and USD 4.7M in grant:
- Encourage private sector investment in an environment where currently there is negligible renewable capacity installed
- To remove the bottlenecks to the lack of financing for the development of private sector renewable energy projects
- Emissions reduction of 18.9 million tCO₂e





Private Sector Projects

Renewable Energy Program – Solar #1

Country	GCF financing	Accredited entity	Financial instrument
Mongolia	USD 8.65 million	XacBank	Loan

- USD 8.65M in loan
- To unlock renewable energy investments in Mongolia and mobilize private sector capital
- To help Mongolia to achieve its nationally determined contribution (NDC) targets
- The project is expected to be a precursor to the Asia Super Grid initiative
- Emissions reduction of 0.30 million tCO₂e





Private Sector Projects

GEEREF NeXt

Countries	GCF financing	Accredited entity	Financial instrument
Multiple Countries - Global	USD 265 million	EIB	Equity and Grant

- USD 250M in equity and USD 15M in grant: fund of funds with the aim of being the first investor in RE/EE investment funds
- Significant climate impact due to the elevated multiplier effect
- Channeling institutional investors into renewable energy and energy efficiency investments in developing countries
- Emissions reduction of 769 million tCO₂e

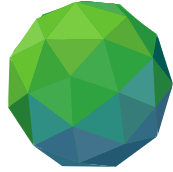




The Green Climate Fund



**Japanese Board Member:
Mr. Tsukada (MOFA)**



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Contacts

privatesector@gcfund.org

info@gcfund.org

info@gcfund.org