

Announcement of the Open seminar on “Japan’s Proposal on Bilateral Offset Credit Mechanism”

9 August, 2012

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The government of Japan is proposing the Bilateral Offset Credit Mechanism (hereinafter referred to as BOCM) as a new mechanism which complements the current mechanisms such as the clean development mechanism (CDM) in order to contribute to global greenhouse gas emission reductions and removals. The mechanism aims to further facilitate diffusion of low carbon technologies globally, through introduction of leading low carbon technologies and products in developing countries and proper evaluation of emissions reductions resulting from those technologies and products.

An open seminar will be held on Friday, 24 August, with the aim of introducing current efforts regarding the BOCM and enhancing better understanding about the BOCM.

1. Objective

The government of Japan is proposing the Bilateral Offset Credit Mechanism (hereinafter referred to as BOCM) as a new mechanism which complements the current mechanisms such as the clean development mechanism (CDM) in order to contribute to global greenhouse gas emission reductions and removals. The mechanism aims to further facilitate diffusion of low carbon technologies globally, through introduction of leading low carbon technologies and products in developing countries and proper evaluation of emissions reductions resulting from those technologies and products.

Currently, the Government of Japan, in partnership with relevant ministries and agencies, proceeds with discussions towards establishment of the BOCM and has been discussing with some East Asian countries, while promoting policies including this mechanism to assist developing countries.

The seminar aims at introducing current efforts regarding the BOCM and enhancing better understanding about the Mechanism.

2. Schedule

The seminar will be held as follows.

We look forward to active participation of wide range of people in this seminar, including practitioners in the private sector, NGOs, embassies of foreign countries in Japan.

<Date and Time> 24 August, 2012 (Friday) 13:30-15:30

<Venue> ~~Base~~ “Tokai” room (CHANGED), The Tokai University Club

<http://www.tokai35.jp/en/>

<Capacity etc.> 200 people, no participation fee, pre-registration required

<Language >Japanese and English (with simultaneous interpretation)

<Organisers>Ministry of Foreign Affairs, Ministry of Economy, Trade and Industry, and Ministry of the Environment, Japan

<Program>

13:30-14:30

“Japanese Proposal on Bilateral Offset Credit Mechanism”

Presentation from representatives from Ministry of Foreign Affairs, Ministry of Economy, Trade and Industry, and Ministry of the Environment, and questions and answers

14:30-15:30

Panel Discussion "Towards the Development of Bilateral Offset Credit Mechanism"

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| Panelist: | Dr. Teruo OKAZAKI | Chair for International Environment Strategy Committee, Japan Iron and Steel Federation |
| | Mr. Takashi HONGO | Senior fellow, Green Innovation Business Strategy Department, Mitsui Global Strategic Studies Institute |
| | Mr. Takeshi MUKAWA | Partner, Singapore Office Co-Representative, Mori Hamada & Matsumoto |
| | Ms. Mari YOSHITAKA | Chief consultant, Clean Energy Finance Division, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |
| | Representative from Ministry of Foreign Affairs | |
| | Representative from Ministry of Economy, Trade and Industry | |
| | Representative from Ministry of the Environment | |

Moderator: Prof. Yukari TAKAMURA Professor, Graduate School of Environmental Studies, Nagoya University

3. Registration

Registration is CLOSED as the number of applications has reached capacity.

<Contact>

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