

15th Asia-Pacific Seminar on Climate Change & Regional Workshop on Article 6 of the Convention, Yokohama, Japan

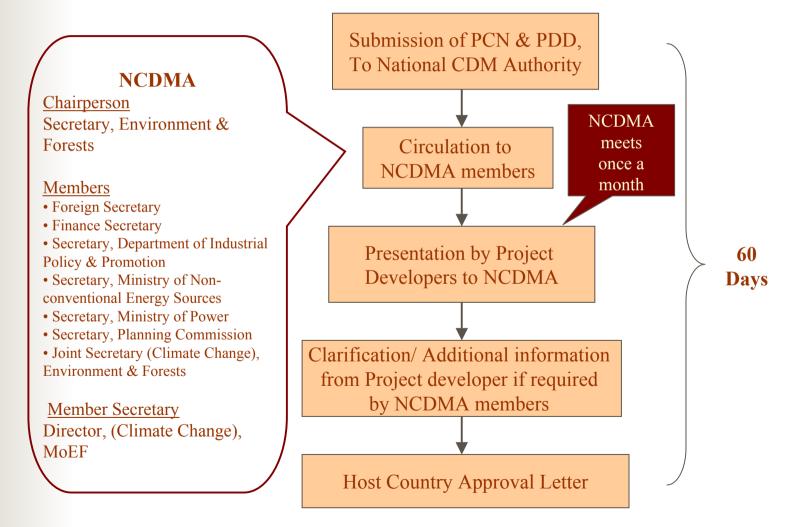
September 11, 2005

India and UNFCCC

- India signed the UNFCCC in June 1992 and ratified it in November 1993
- Acceded to the Kyoto Protocol on 26 August 2002
- The National Clean Development Mechanism Authority (NCDMA), housed in the Ministry of Environment & Forests (MoEF), operational since December 2003 as the Designated National Authority (DNA)
- India is currently a member of the CDM Executive Board

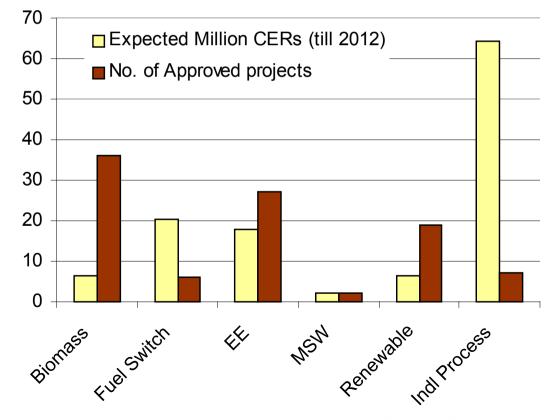
Kyoto Protocol came into force on 16 February 2005

Host Country Approval Procedure



Achievements of NCDMA..

- \rightarrow 97 Projects approved by NCDMA,
- \rightarrow Expected investment of US\$17.68 Billion
- \rightarrow 126 MTCO₂e total expected emissions reduction till 2012



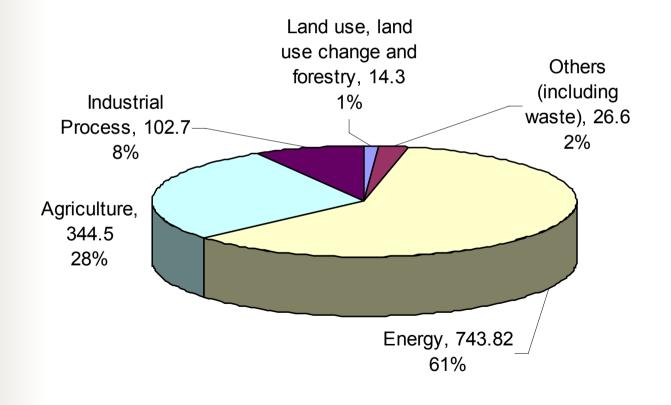
Source: Climate Change Division, July 2005

...Achievements of NCDMA

- Streamlined process for evaluation of CDM projects
- Active promotion in cooperation with industry associations and NGOs
- Capacity building projects being implemented to benefit,
 - Government and semi government agencies
 - Private sector
 - Research institutions and NGOs
- Proactive in assisting and encouraging project developers
- More of a facilitator than regulator

Emissions Reduction Potential

Total Sectoral GHG Emissions in 1994 in India = 1228.5 MTCO₂e



Source: Initial National Communication

Concerns

- Whether CDM will continue in the second commitment period
- Onerous CDM process
- Requirement for elaborate technical input
- Cumbersome Additionality tool
- High transaction costs
- Uncertainty in projects related to LULUCF and other sequestration projects
- The impending deadline of December 31, 2005 for prompt start projects

Way Ahead

- Dialogue and collaboration with international community on optimizing the CDM opportunity and Kyoto Protocol
- Focus on clean fuels and technologies in different sectors
- Encourage government agencies, including public sector units, municipalities and local bodies to explore CDM opportunities
- Assist project developers in exploring financing options
- Promote projects targeting sustainable land use, rural communities and improved quality of life



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