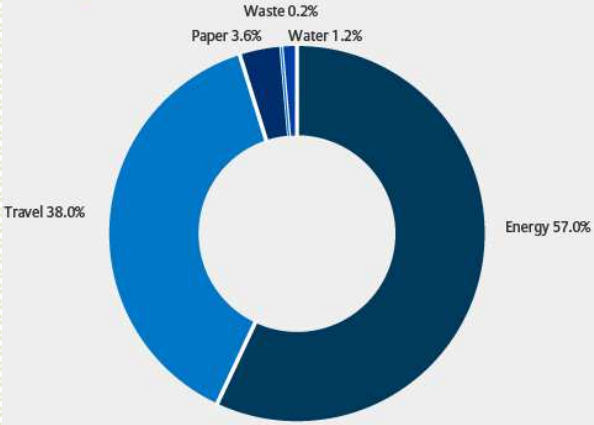


Head office : Munich, Germany
Industry: Financial services

| Questions | Answers | | | | | | | | | | | | |
|---|---|----------|------------|--------|-------|--------|-------|-------|------|-------|------|-------|------|
| <p>❑ Background and purpose of accounting</p> | <p>Our climate change strategy commits us to play a lead role in supporting the development of a low-carbon economy. We work to both reduce our direct carbon footprint and use our position as a leading global financial services provider to raise awareness around the risks and opportunities arising from climate change. We account the CO₂e of the three main factors that contribute 99% of our carbon footprint: energy use, business travel and paper use. By focusing our efforts on these areas, we aim to reduce per-employee carbon dioxide emissions by 35% by 2015 compared to 2006.</p>  <table border="1"> <caption>Carbon Footprint Breakdown</caption> <thead> <tr> <th>Category</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>57.0%</td> </tr> <tr> <td>Travel</td> <td>38.0%</td> </tr> <tr> <td>Paper</td> <td>3.6%</td> </tr> <tr> <td>Water</td> <td>1.2%</td> </tr> <tr> <td>Waste</td> <td>0.2%</td> </tr> </tbody> </table> | Category | Percentage | Energy | 57.0% | Travel | 38.0% | Paper | 3.6% | Water | 1.2% | Waste | 0.2% |
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| <p>❑ Accounting methodology</p> | <p>We account our indirect emissions (scope 3) for business travel, paper use, water use, and waste. Our boundaries follow the operational control approach of the GHG Protocol. We collect data from a significant proportion of our entities over which we have our operational control. In 2011, this was 83% of our employees, and we extrapolate the remaining 17% based on the group average figures. We closely follow the developments of the GHG Protocol and other newly published standards, and we use this information to update our accounting methods and emissions unit values.</p> | | | | | | | | | | | | |
| <p>❑ Internal system for accounting</p> | <p>We have a Group-wide Environmental Management System (EMS) that is coordinated centrally by Allianz4Good, the Group-level department for sustainability. Operational responsibility lies with the Group Environmental Officer.</p> | | | | | | | | | | | | |
| <p>❑ Use of accounting results</p> | <p>We use the results to manage and steer our carbon reduction activities. We regularly communicate our progress to the public via our sustainability and annual report.</p> | | | | | | | | | | | | |
| <p>❑ Benefits of accounting</p> | <p>A systematic accounting allows environmental data control and transparent reporting of our performance. It also supports our aim to minimize resource use and reduce our carbon footprint.</p> | | | | | | | | | | | | |

Allianz Website

https://www.allianz.com/en/responsibility/progress_report/environmental/carbon_footprint.html

| Questions | Answers |
|--|--|
| <p>❑ Efforts to reduce supply chain emissions</p> <p>On the basis of Allianz Website https://www.allianz.com/en/responsibility/progress_report/environmental/key_figures.html</p> | <p>Although, by the nature of our business, the risks associated with our suppliers are limited, our overriding goal is to continually promote sustainability standards in our supply chain. In practice, this means ensuring that all suppliers abide by the Environmental, Social and Governance (ESG) standards outlined in the Allianz Code of Conduct and our Purchasing Principles. Both the Code and the Principles are aligned with International Labour Organization (ILO) standards and the principles of the UN Global Compact, which cover human rights, labor standards, environmental protection and anti-corruption.</p> <p>Allianz takes a wide range of measures to reduce its consumption of natural resources and improve its environmental and carbon footprint. For our scope 3 emissions, since the majority of emissions come from energy, travel, and paper, the focus of our carbon-reduction activities is on these three areas. The remaining one percent of emissions originate from water and waste. Avoiding or reducing emissions and substituting resources with lower-carbon alternatives (e.g. energy from renewable sources) are the three levers Allianz employs to reduce its carbon footprint. Since 99 percent of the Group's emissions come from energy, travel and paper, the focus of the carbon reduction activities has been on areas. Examples of activities:</p> <ul style="list-style-type: none"> • Energy: A Green IT Hardware Purchasing Policy ensures energy-efficient devices are purchased; Energy Star and EPEAT are Group-wide standards for all IT product purchases. • Travel: A Global Travel Regulation sets minimum global standards for employee travel practices • Paper: A Global Print Policy cuts overall paper Consumption |
| <p>❑ Advice for those beginning to account for supply chain emissions</p> | <p>We suggest companies to prioritize where the majority of their greenhouse gas emissions comes from and focus on those areas.</p> |

