

<p>1, Organizer Mitsubishi UFJ Research and Consulting Co., Ltd.</p>
<p>2. Title Introduction of the rules and guidelines of the Joint Crediting Mechanism (JCM)</p>
<p>3. Theme</p> <p>The presentation aims to introduce the key concepts of the JCM and main points of the JCM rules and guidelines. It provides the explanation about the stakeholders involved, project cycle procedure and technical guidelines of the mechanism.</p>
<p>4. Agenda and speakers</p> <p>Tatsushi Hemmi, Mitsubishi UFJ Research and Consulting Co., Ltd.</p> <ol style="list-style-type: none"> 1) Recent Development of the JCM 2) Overview of the Rules and Guidelines of the JCM 3) Details of the Rules and Guidelines of the JCM
<p>5. Outline of presentations and discussions</p> <p>The Joint Crediting Mechanism (JCM) aims at facilitating diffusion of low carbon technologies, evaluating GHG emission reduction or removal contribution from Japan, and contributing to the UNFCCC ultimate goal. Currently, Japan signed the bilateral document with 8 countries, and held the first Joint Committee (JC) meeting with 6 countries.</p> <p><u>Rules of Implementation:</u> Rules of Implementation cover the purposes of the JCM, roles and functions of different entities and stakeholders. Rules of Implementation define basic concepts of and procedure from methodology development to issuance of credits.</p> <p><u>Rules of Procedures for the JC:</u> This document specifies the membership of the JC, meeting schedule and decision making process. The JC is consisted of the representatives from both governments, designated members in each side may not exceed 10. The JC meeting should be held at least once a year, in the meeting the decision is adopted by consensus. Decisions can be made through electronic means when specific requirements are met.</p> <p><u>Project Cycle Procedure (PCP):</u> This document explains the process for JCM</p>

methodology and project cycle which includes methodologies approval process, project registration, implementation, credits issuance process. One of the major characteristics of the JCM in terms of PCP is that project participants are the entities that submit applications and validation and verification can be conducted simultaneously.

Methodology guidelines: These guidelines contain general guidance to methodology proponents on how to develop methodologies including explanation on how to fill in the methodology form and spreadsheet. These guidelines also explain main concepts of the JCM such as reference emissions and eligibility criteria.

JCM methodologies are designed in such a way that project participants can use them easily and verifiers can verify the data easily.

Guidelines for Developing Project Design Document (PDD) and Monitoring Report (MR): These guidelines provide instruction for filling the PDD forms and MR sheets PDD forms include project description, emission reduction calculation, monitoring plan, environmental impact assessment and local stakeholder consultation. These guidelines also explain methods for completing monitoring reports after project implementation.

Validation and Verification Guidelines: These guidelines provide instructions to third-party entities (TPEs) on how to evaluate a proposed project, and review monitored results of emission reductions of a registered project.

Others: Other guidelines are also developed for the scheme including guidelines for TPE designation, glossary of terms and corresponding forms.

6. Photograph

