

# **Summary of Business Session**

## **The 13<sup>th</sup> Tripartite Environmental Ministers' Meeting**

28<sup>th</sup> April 2011, BEXCO Busan

### **Theme 1. Cooperative Measures for Information Sharing to Expand Environmental Markets**

1. Teijin Ltd., Panasonic Corp. from Japan, Qingdao New World from China, Kolon Water, KC-Cottrell, Re-Tech Solution Co., Ltd., and the Korea Environmental Industry & Technology Institute from Korea informed their innovative environmental management strategies, business models, and technologies with the recognition of the importance of business side response to climate change, circular economic system and ecologically sound industrial structure.
2. Japanese side put emphasis on harmonized environmental standards, policy coordination and business collaboration among the three countries to accelerate penetration into the world markets. And Japanese side suggested that an environmental exhibition and/or business directory jointly prepared by three parties could be a useful information sharing opportunity.
3. Korean side suggested environmental industries from the three countries to participate into the 'Tripartite Roundtable Meeting on Environmental Industries' under the existing TEMM framework with a view to sharing up-to date environmental business practices and technologies and to delivering business-side suggestions to policy makers.
4. Chinese side stressed out the importance of circular economy and related systems, technologies and projects such as eco-industrial park, and suggested to share knowledge on how to deal with problems and restrictions entailed when applying these concepts.

## **Theme 2. Cooperative Measures to Enhance Cooperative Projects in Developing Countries for the Improvement of Environment**

1. Shimizu Corp., Dowa Eco-System Co., Ltd. from Japan, Yonker Environmental Protection Group from China, the Korea Environmental Cooperation presented their experiences and lessons learnt from working with the developing countries in the field of environmentally friendly city planning, waste management, carbon management, environmental consulting, etc.
2. Korean side mentioned that financing is crucial to implement projects in developing countries and suggested that better project feasibility assessment process and better financial services need to be sought to facilitate investment into projects in developing countries.
3. Japanese side suggested that 'Inter Asian Recycling System' covering south Asian region needs to be explored in order to foster environmentally safe and economically efficient waste trade and recycling business.
4. Chinese side suggested that more diversified advanced business and technologies need to be introduced to developing countries, and the concerned parties should make effort to protect intellectual properties. Also advanced countries' local investment needs to be expanded.
5. Three parties showed interests in diverse business and policy cooperation especially in the field of water management, resource recycling, GHGs reduction, and asking better financial service and policy incentives for the tripartite cooperative activities.