



DIFFERENT IMPEDIMENTS BLOCKING PROGRESS

Whether iceberg (Greenhouse Effect) or Greenland (resource exhaustion): We must change course!

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German Ecotax Reform and Japan – Exhibit 15

OIL PRICE DEVELOPMENT FROM 1860 UNTIL TODAY

Along the familiar bathtub curve, we've finally come back to the oil prices of 1870!

*in US-Dollar je Barrel**

* in Preisen von 2003
(1861-1944: US-Oil
1945-1983: Arab. Light
1984-2003: Brent distillat)
1 Barrel = 159 Liter
Quelle: BP, Facts

1870 Erster Ölboom in den USA

1878 Erste Ölrezession: Nachfrage sinkt

1901 Entdeckung von Öl in Texas

1922 Venezuela beginnt Ölproduktion

1938 Öl in Saudi-Arabien entdeckt

1956 Suezkrise

1960 Gründung der Opec

1967 Öl in Alaska entdeckt

1973 Embargo der Opec

1979 Revolution im Iran

1980 Beginn des Kriegs zwischen Iran und Irak

1990 Irak überfällt Kuwait

1997 Asienkrise

2001 Anschläge vom 11. September

Look familiar?

Every engineer knows: get out before the tub curve ends!

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German Ecotax Reform and Japan – Exhibit 16

**As much as we look:
There's less and less oil in the tub**



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German Ecotax Reform and Japan – Exhibit 17

It's not easy being green and some people lose faith



**...but there's
no reason to
get cynical!**

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German Ecotax Reform and Japan – Exhibit 18